| 1 | WAYNE STRUMPFER (CA BAR NO. 160080) | | | |
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| 2 | Acting California Corporations Commissioner ALAN S. WEINGER (CA BAR NO. 86717) Acting Deputy Commissioner | | | |
| 3 | Acting Deputy Commissioner MARLOU de LUNA (CA BAR NO. 162259) Senior Corporations Counsel | | | |
| 4 | Senior Corporations Counsel 320 West 4 th Street, Suite 750 Los Angeles, California 90013-2344 | | | |
| 5 | Telephone: (213) 576-7606 | | | |
| 6 | Attorneys for Complainant | | | |
| 7 | | | | |
| 8 | BEFORE THE DEPARTMENT OF CORPORATIONS | | | |
| 9 | OF THE STATE OF CALIFORNIA | | | |
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| 11 | In the Matter of |) FILE NO. 923-3328 | | |
| 12 | THE CALIFORNIA CORPORATION COMMISSIONER, | NS) ORDER TO DISCONTINUE VIOLATIONS | | |
| 13 | COMMISSIONER, |) PURSUANT TO CORPORATIONS CODE) SECTION 25249 | | |
| 14 | Complainant, | | | |
| 15 | v. | | | |
| 16 | INVESTORS' INSIGHT ASSET | | | |
| 17 | MANAGEMENT (MICHAEL RENN MORERA DBA), | NIE j | | |
| 18 | |)) | | |
| 19 | Respondent. |)) | | |
| 20 | | | | |
| 21 | To: Michael R. Morera Investors' Insight Asse | at Managamant | | |
| 22 | 1278 Glenneyre Street | , #159 | | |
| 23 | Laguna Beach, CA 920 | 551 | | |
| 24 | Wayne Strumpfer, the Acting California Corporations Commissioner of the Department of | | | |
| 25 | Corporations finds that: | | | |
| 26 | Investors' Insight Asset Management ("Investors' Insight") has continued to violate the | | | |
| 27 | books and records requirements of the Corporate Securities Law of 1968 (Corporations Code section | | | |
| 28 | 25000 et seq.) and the regulations enacted thereunder. Investors' Insight has violated California | | | |
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| 1 | 1 Code of Regulations, title 10, section 260.241.3 subdivis | Code of Regulations, title 10, section 260.241.3 subdivision (a)(2) by failing to maintain general and | | |
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| 2 | auxiliary ledgers. In addition, Investors' Insight violated California Code of Regulations, title 10, | | | |
| 3 | 3 section 260.241, subdivision (j) by failing to prepare and | section 260.241, subdivision (j) by failing to prepare and maintain monthly trial balances and | | |
| 4 | 4 computations of net capital and aggregate indebtedness | computations of net capital and aggregate indebtedness or of minimum net worth. Investors' Insight | | |
| 5 | has also violated California Code of Regulations, title 10, section 260.241.2, subdivision (a) by | | | |
| 6 | failing to file annual financial reports with the Commissioner. | | | |
| 7 | NOW, BASED UPON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby | | | |
| 8 | ORDERED under the provisions of Corporations Code section 25249, that Investors' Insight | | | |
| 9 | immediately discontinue violating California Code of Regulations, title 10, section 260.241.3, | | | |
| 10 | subdivisions (a)(2) and (j) and section 260.241.2, subdivision (a). | | | |
| 11 | 11 | | | |
| 12 | 11 = 3333 337 3 37-3 2 3 3 3 | YNE STRUMPFER | | |
| 13 | Los Angeles, California Act | ing California Corporations Commissioner | | |
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| 15 | 15 By: | ALAN S. WEINGER | | |
| 16 | | Acting Deputy Commissioner | | |
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